



**THE PHILADELPHIA PARKING AUTHORITY
701 MARKET STREET – SUITE 5400
PHILADELPHIA, PA 19106**

**BOND UNDERWRITER
RFP No. 24-29**

NOTICE TO OFFERORS

The Philadelphia Parking Authority (the "Authority") is requesting proposals from investment banking firms to serve as underwriter in connection with a 2025 bond issuance for approximately \$100-\$120 million in new money at a 30-year debt service level. The Authority intends to select one or more firms to serve as underwriter with respect to the issuance of bonds.

Sealed proposals will be received until **1:00 PM on Wednesday, November 13, 2024** by the Philadelphia Parking Authority ("Authority"), a body corporate and politic created under the laws of the Commonwealth of Pennsylvania in accordance with the Act of June 19, 2001, P.L. 287, No. 22, as amended, known as the "Parking Authority Law," in the offices of the Authority, located at 701 Market Street, Suite 5400, Philadelphia, PA 19106.

All interested parties must complete the [Offeror Registration Form](#) for this solicitation in order to be considered an eligible Offeror. Registration ensures that the Authority will have the correct contact information to send addenda, if needed.

Prospective **Offerors must register** prior to downloading the RFP document from the Authority's website.

Prospective Offerors are encouraged to submit questions until **Friday, November 1, 2024, at 12:00 PM**. Please submit all questions via the Question Submission Form using the link below:

<https://app.smartsheet.com/b/form/054a3f0420354c9db044bbeabc2d608e>

Only questions submitted in writing will be considered. Any addenda issued will be emailed to eligible Offerors and posted to the Authority's website at www.philapark.org.

Proposals are due no later than 1:00 PM on Wednesday, November 13, 2024.