## The Philadelphia Parking Authority 701 Market Street, Suite 5400 Philadelphia, PA 19106

## RFP No. 23-10 Special Counsel to the Board Addendum Two

То:	See Email Distribution List
From:	Shannon Stewart Manager of Contract Administration
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This addendum is issued on May 5, 2023, prior to the proposal due date to add, delete, modify, clarify and/or to respond to questions submitted by prospective offerors regarding the work included in the above referenced solicitation.

## QUESTIONS

1. Question: Regarding Company's insurance coverage as outlined in the General Insurance Requirements section, a waiver of subrogation is not available under Company's Professional Liability Insurance policy. Company's primary Professional Liability insurer, Attorneys' Liability Assurance Society, Ltd. (ALAS) is not currently rated by A.M. Best but has a Fitch rating of "A" (Strong, stable outlook). Company's insurers will only provide notice as stated in the policy, but Company agrees to provide 30 days' advance notice of any material change or reduction in coverage. Additional insured status and primary status are only available under Company's General Liability and Automobile policies. Regarding the Indemnity provision, and in order to avoid any issues with our professional liability carrier, indemnification obligations shall only arise from third party claims relating to the Firm's negligence, errors, or omissions, subject to the Philadelphia Parking Authority providing prompt written notice.

Response: The Authority will not waive the waiver of subrogation requirement for Professional Liability. A Fitch rating of "A" will be accepted. Additional insured language is only required on the General Liability and Automobile coverages. Failure to procure or maintain insurance does not relieve the company of the indemnification requirements.

## END OF ADDENDUM TWO