

Date: 2/24/2023
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PHILADELPHIA PARKING AUTHORITY
DRPA-Ben Franklin Bridge
For the Ten Months Ending 1/31/2023
****UNAUDITED - FOR INTERNAL PURPOSES ONLY****

Lin Bridge-FY23
 PR

CURRENT PERIOD AMOUNT			YEAR TO DATE AMOUNTS				
THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE	PRIOR YEAR
			Revenue				
\$36,243	\$38,250	(\$2,007)	Monthly Revenue	\$367,911	\$382,500	(\$14,589)	\$309,938
36,243	38,250	(2,007)	Total Gross Revenue	367,911	382,500	(14,589)	309,938
			Payroll Costs				
1,632	2,108	476	Payroll	21,780	21,080	(700)	20,926
692	349	(343)	Fringes	7,286	3,490	(3,796)	3,571
132	189	57	Pension	1,442	1,888	445	1,808
0	2	2	Post Employment Benefits	0	22	22	0
2,456	2,648	192	Total Payroll Costs	30,508	26,480	(4,029)	26,305
			Operating Expenses:				
0	0	0	Credit Card Fees	101	0	(101)	0
0	67	67	Damage Claims	0	673	673	750
487	490	2	Equipment	5,338	4,898	(441)	5,790
311	284	(27)	Insurance	3,110	2,836	(274)	2,836
0	5	5	Misc. Expenses	730	54	(675)	0
0	4	4	Office Expense	0	42	42	0
18	331	313	Professional Fees	175	3,308	3,133	895
1,560	417	(1,143)	Repairs & Maintenance	4,514	4,167	(348)	26,311
237	236	(1)	Telephone	2,400	2,363	(37)	2,367
113	19	(94)	Utilities	599	193	(406)	0
4,310	0	(4,310)	Operators Expenses	43,102	0	(43,102)	43,102
7,036	1,853	(5,184)	Total Operating Expense	60,069	18,534	(41,537)	82,051
9,492	4,501	(4,992)	Total Expenses	90,577	45,014	(45,566)	108,356
26,751	33,749	(6,999)	Operating Profit	277,334	337,486	(60,155)	201,582
			Other Income/Expenses				
3,612	2,282	(1,330)	Support	26,222	22,822	(3,400)	24,095
5,450	13,303	7,853	Depreciation	54,501	133,030	78,529	54,500
9,062	15,585	(6,523)	Total Other	80,723	155,852	(75,128)	78,595
17,689	18,164	476	Net income (Loss) from operations	196,611	181,634	(14,973)	122,987
8,844	9,082	238	50% share to PPA	98,305	90,819	(7,487)	61,493
8,844	9,082	238	50% of profit to DRPA	98,305	90,819	(7,487)	61,493
<u>13,154</u>			Total payment to DRPA	<u>141,407</u>			