

THE PHILADELPHIA PARKING AUTHORITY 701 MARKET STREET – SUITE 5400 PHILADELPHIA, PA 19106

FINANCIAL ADVISOR BID No. 16-05

NOTICE TO PROPOSERS

The Philadelphia Parking Authority (the "Authority"), a body corporate and politic created under the laws of the Commonwealth of Pennsylvania in accordance with the Act of June 19, 2001, PL. 287, No.22 as amended known as the "Parking Authority Law" is seeking responses to this request for qualifications ("RFQ") in order to select one or more firms to serve as financial advisor with respect to the issuance of bonds related to certain agreements between the Philadelphia Parking Authority and the City of Philadelphia (the "City") (the "Bonds"). All qualification documents will be received at the offices of the Authority, located at 701 Market Street, Suite 5400, Philadelphia, PA 19106, no later than 2:00 P.M. on Friday, March 4, 2016.

Documents are available for download at the Parking Authority's website, www.philapark.org. Firms interested in downloading the documents from the Authority's website must first register with Mary Wheeler, Manager of Contract Administration, by submitting your name and contact information to mwheeler@philapark.org.

Respondents are encouraged to submit questions from date of issuance until Friday, February 26, 2016 no later than 2:00 PM. Please forward all questions to Mary Wheeler via email at mwheeler@philapark.org. Only questions submitted in writing will be considered and all questions will be responded to via addendum to all registered firms. Responses are due no later than 2:00 PM on Friday, March 4, 2016.